



## CONGRATULATIONS YOU ARE NOW A PERA MEMBER

### *What is PERA?*

#### **PERA Provided Benefits**

PERA is a defined benefit plan governed by the New Mexico Public Employees Retirement Act. In a defined benefit plan, retirement benefits are paid when certain eligibility requirements are met by the member, regardless of the amount of contributions paid into the plan. A public employer affiliated with PERA must deduct employee contributions each pay period from the employee/member's wages. These contributions are paid into the PERA member contributions fund. The employer also must remit employer contributions into the PERA employer's accumulation fund each pay period.

#### **PERA Membership**

PERA membership is a mandatory condition of employment with state and affiliated public employers. Employees of the state and of affiliated public employers must complete a *PERA Application for Membership* or *PERA Exclusion From Membership Form* within 30 days of hire, job change or change to a part-time, seasonal or student employee. *Refund Beneficiary Designation* and *Survivor Beneficiary Designation Forms* should also be completed and submitted to PERA for all new contributing employees.

#### **Contribution Rates**

*Pension Benefits effective July 1, 2013*

General Members-Municipal Plan 2

- Employee Contribution Percentage 10.65%  
\*Wage earners under \$20,000 Contribution Percentage 9.15%
- Employer Contribution Percentage 9.15%
- 8 year vesting period
- 90% pension maximum

Public Safety Plan Members-Municipal Police Plan 5

- Employee Contribution Percentage 5.55%
- Employer Contribution Percentage 30.75%
- 6 year vesting period
- 90% pension maximum



#### **RIO Self Service Online Account Information**

##### *Help Yourself*

PERA has made your member account information more accessible. You have more control of your information through the PERA RIO Self Service website. You have access to your account balance, service credit and different calculators such as the cost for "air time" and an estimate of benefits. RIO Self Service is available through the PERA website at [www.pera.state.nm.us](http://www.pera.state.nm.us). Access to RIO Self Service is a button at the top left side of the PERA website. Click on RIO Self Service and you will be off and running.

*Have Questions or for a PERA Member Handbook log on to the website*

#### **Albuquerque Office**

2500 Louisiana Blvd. NE, Suite 420

Albuquerque, NM 87110

505-883-4503 Phone

505-883-4573 Fax

Website: [www.pera.state.nm.us](http://www.pera.state.nm.us)

E-mail: [pera-albuquerque@state.nm.us](mailto:pera-albuquerque@state.nm.us)

Business Hours: Monday-Friday 8:00 am to 5:00 pm

#### **Santa Fe Office**

P.O. Box 2123

33 Plaza La Prensa (87507)

Santa Fe, NM 87504

505-476-9300 Phone

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E-mail: [pera-memberservices@state.nm.us](mailto:pera-memberservices@state.nm.us)

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